



## BRECKENRIDGE NEWS.

Jas. D. &amp; T. O. Babbage, Editors and Proprietors

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## SIX PAGES.

SECRETARY Carlisle's explanation don't explain. His "great crime" speech was only in fun.

This "Dampening Grand Theory" is fully exploded in an article in another column from the Glasgow Times.

Mr. C. is standing for Mr. Cleveland, the Rothschilds, Wall Street and the goldbugs. He has lost sight of the people entirely.

There is no dodging the question now. It's silver or gold. You are on one side or the other. Take your stand either for or against.

The Populists, of Hancock county, have nominated Joe L. Greathouse for the Legislature and Lester T. Brown, of Fellsville, for Clerk Circuit.

Here's our compliments to "Little Dickey" Breasler who was elected, last week, Mayor of the City, Ind., defeating his Republican opponent by a handsome majority.

The Glasgow papers are trying mightily hard to create an impression that times are improving, but strikes and business failures are still going on at the same old rate.

What's the reason the goldbugs don't try to corner water? They can't. There is too much of it. They corner money because there is a scarcity of it. They never tackle a thing that's plentiful.

INDIANA. Democrats have elected on John G. Shanklin for Governor and will send a solid delegation to the National convention favoring Gov. Matthews for President. The fight to be won on the issue of free coinage of silver at 16 to 1.

What's the going up, but who does it benefit? Not the farmer or the grower of it. The monopolists get the benefit. Just as soon as the farmer gets a little in his hands the price will go down. Watch the price when the new crop comes in.

The entire income-tax law has been declared unconstitutional by the Supreme Court of the United States. The Court stood five to four on the vital question involved. About \$60,000 already collected will have to be refunded.

John Hines, standing like a stone wall at the Oremore convention, is as great a man today as John C. Breckinridge. He stands for the whole people while the other stands for Wall street and the money power against the people.

The question with silver men, Breckinridge has answered his question. In the Breckinridge News he says: "I will not give free silver. Which will you drop, Breckinridge-Meade News."

Drop the currency. Drop any man who is not in favor of free silver and the general prosperity of all the people.

If the "young man" Allen and the "old man" Wilson had injected a money talk into their speeches at Harbington Monday they would have made a better impression on their hearers. They left the question severely alone, but they will have to speak out on it before the canvass is closed.

A MAN paid us \$1 for the News last week. He said that paid five dollars worth of debt. So with every other dollar paid the working man. The kind of money that is a money that circulates here at home, that makes that pay debts and makes us prosperous and happy, not a few of us but the whole people. The silver dollar does that.

A LARGE amount of local matter and correspondence crowded out of this issue to give space to a report of Mr. Carlisle's great speech on the money question. Everybody's interested in what he has to say on that subject. Whether it suits our views or not we print it. The News is a newspaper far as its facilities go to make it. It has no other aim than anything else in the way of local news but this is an exception and we believe of more importance just now.

This goldbugs say if free coinage of silver at 16 to 1 is made the law of the land, all our bonds, mortgages, etc., held by Europe will be sent back at once and payment demanded. Well, suppose they were, can we get the money? It is said, forty thousand millions of dollars. The total value of everything in the United States is computed at twenty-four thousand millions, so if we are forced to pay, we would be liable for more than we have.

And yet the goldbugs want to pay this in a metal which is appreciated that it would take eighty millions to pay our debts.

SECRETARY Carlisle will speak at Covington, Monday, May 26th, Bowling Green, Saturday, May 28, and at Louisville, Tuesday, May 28. The Secretary is coming to Kentucky to attack the views of Representative Carlisle in which the latter said in a speech made in 1878 on the silver question, that "The conspiracy which seems to have been formed here and in Europe to destroy, by legislation and otherwise, from three continents to one, the money of the world is the most gigantic crime of this or any other age. The consummation of such a scheme would ultimately entail more misery upon the human race than all the wars, pestilences and famines that ever occurred in the history of the world." It will be interesting to Kentuckyans, generally, to see how the Secretary reconciles his position then and now.

The actions of the Democratic Convention at Oremore last week seem to have stirred up, not only the goldbugs, but the silver men as well. The silvermen are talking, the gold men are talking and everybody is talking. The Oremore convention struck the keynote of the situation and dared to do what no other Democratic convention in this state has ever done, declared its principles just as they are, before the country on its convictions. Brave men and true men were there to battle for the right. They said that "both gold and silver coin shall continue to be minted by the government of the country, that both shall be admitted to the mints on equal terms and make a legal tender for all debt, public and private." Is there any wrong about this? Did they commit a great wrong against the Government. Are we not a free people? And have we not a right to speak out on questions that involve the welfare of the whole people? Honest men, brave men, true men, men who had the interest of the whole people, their property, their freedom, their life at heart—were in that convention and were just as right as people being Republicans, inflationists, wreckers, knaves, fools, as Mr. Cleveland, Mr. Carlisle or any other goldbug. We hurt back the change and call it a people's policy in favor of an honest dollar of both gold and silver to stand by the actions of that convention. Silver men, do your duty, stand by your colors, and put not but brave men to the front.

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## CARLISLE.

Opens the Campaign for Sound Money at His Kentucky Home.

He Says that Free Silver is a Delusion and Denies that It HAS EVER BEEN DEMONSTRATED.

His Change of Heart Comes From a Fifteen Years Experience And Under

Conditions Entirely Changed Since 1878.

The Great Leader Has Spoken Now Ye "Sixteen-to-one Lunatics" Take to

The Woods and Quit Your Howling.

Covington, Ky., May 20.—Secretary Carlisle spoke to an immense audience to-night. Central garden was packed and the sidewalks of the crowd were on the outside. After a long parade Mr. Carlisle proceeded to the garden, where he was introduced by Congressman Berry. He started at once into his speech and was frequently interrupted by applause.

Mr. Carlisle said to-night he had no idea of speaking anywhere save at the four places mentioned.

Mr. Carlisle at the onset announced that he was not a candidate for any office in the gift of the people or their representatives. He then launched into a discussion of the panic and its causes, attributing it to the attempted inflation of the currency in Argentina and its effect on European banking institutions.

He charged the Republican party with mismanaging the finances of this country during the four years of Harrison's administration, the expansion of the surplus, the increase of taxation and depletion of revenue, and piling up more fixed expenditures. The Sherman law was one of the evils he complained of, being directly responsible for the draining of gold from the treasury. He said he was sure impartial history would place the blame where it properly belongs. He de-fied the legality and justice of this administration's acts in maintaining the government's credit.

He then launched directly into the currency issue. He denied that the act of February 12, 1875, which made the gold dollar the unit of value and dropped the silver dollar from the coinage, was passed by stealth, or that the purpose or effect was to deprive the people of the use of any coin then in use or then in circulation in this country. That act was discussed for three years before its adoption and received a law, in the creation of the trade dollar, only as subsidiary.

The first coinage law, adopted in 1792, provided for full legal tender gold and silver coins at a ratio of 15 to 1, but it soon became evident that this was not the correct ratio, as the people would not take 15 pounds of silver for 1 pound of gold. In May 1833 President Jefferson stopped the coinage of the silver dollar, and for 21 years thereafter not a single silver dollar was minted in this country.

In 1836 Congress passed the act which the United States. In 1837 Congress changed the ratio to 16 to 1 in order to bring gold back into circulation. In 1838 Congress reduced the weight of the metal in subsidiary coins to maintain their circulation. This brought the matter up to 1871. Our legal measure was bimetallic, but our actual measure was silver.

At that time the country was in a panic and the medium was paper, with a purchasing power measured by the gold standard.

In 1871 it was determined to restore the standard silver dollar to the coinage and to circulation with full legal tender qualities, not by opening the mints to its free and unlimited coinage, as is now proposed, but by providing for the purchase and coinage of not more than four million, nor less than two million, dollars' worth of silver bullion each month by the government itself. Under this act the so-called Sherman act, which provided for the exchange of the trade dollar into silver dollars, was repealed. The United States had been coined at the mints of the United States and put into circulation.

Under the act of 1871, 275,000,000 of gold coins were in circulation, valued at \$275,000,000. In full legal tender silver dollars, at about \$2,000,000,000, valued at \$2,000,000,000.

Free coinage of silver at the ratio of 16 to 1, he said, means that the owner of bullion may have it coined, at the public expense, into silver dollars containing 22 1/2 grains of standard silver, and when coined to be delivered to the owner of the bullion, and all the people of the United States to be compelled by law to receive them in payment in the payment of debts, although not intrinsically worth more than fifty cents each.

The 25 1/2 grains of standard gold contained in a gold dollar is worth 100 cents, the world over, but 12 1/2 grains of silver are not worth anywhere more than fifty cents.

In the United States 16 pounds of silver, coined into dollars, will now purchase as much as 1 pound of gold coin, but this would not be the case under a system of free and unlimited coinage on individual account.

He said he did not propose to change the measure or standard of value now

existing, nor did he propose to discontinue the use of silver as money. He disclaimed any intention to silver, but he knew the only way to secure the use of both metals at the same time was to make one metal the standard of value and to limit the coinage of the other so that the government which issues them and receives them for public debts may be able at all times to maintain their exchangeability either directly or indirectly through the operation of its financial system. He, therefore, favored the preservation of the existing standard of value, the gold dollar, and the free coinage of silver, and paper convertible into gold on demand, as can be maintained without impairing or endangering the credit of the government or diminishing the purchasing or debt-paying power of the money in the hands of the people. This, he explained, is what is meant by the term "sound money." Free and unlimited coinage of silver at the ratio of 16 to 1 would at once establish silver monometallism, for the coins of the overvalued metal would ultimately drive the coins of the other out of circulation and out of the country, even when the legal ratio varies but a small fraction from the commercial ratio, but the expenditure of the undervalued coin for its instant use would be its value is really double the value of the other. It would immediately drive the \$25,000,000 of gold out of circulation. This would be a contraction, and thus it would destroy the argument that the debt-paying power of money would be increased. It would create a panic, the withdrawal of silver from the settlements of debts, and cause a contraction just when a greater volume of currency would be needed. Only the holders of gold, the owners of silver mines, the holders of silver bullion and the brokers and speculators in the stocks of silver mining companies would be benefited. The advocates of the free coinage propose a sudden and revolutionary change in the standard upon which all existing contracts are based and by which all values are measured and let the consequence take care of themselves.

He said that the argument that free coinage would make a permanent increase of prices was a delusion. At best it would be only temporary and would be hurtful to the laborer and the great consuming public. If prices have fallen since 1875, the decline has been taken place in spite of the fact that our full legal tender metallic money has increased until it now amounts to more than seven times as much as it did in that date, and consequently the alleged decline in prices must be attributed to some other cause than the demonetization of silver.

Concluding his speech, Mr. Carlisle said:

"You have been detained to long already, but in view of the determination exhibited in some quarters to criticize my personal record upon this question I think it better to answer my arguments. I think my old friends here at my own home have a right to expect at least a brief reference to that subject. It is proper, in the first place, to say that my opposition to free coinage is not dictated by any prejudice against the use of silver as the standard of value. Merely because it is silver, nor by any preference for the use of gold as the standard merely because it is gold, for, if the conditions now existing were reversed, if silver was our standard of value and gold was depreciated in value as silver now is, I would be as much in favor of a change from silver to gold as I am now to a change from gold to silver. The preservation of the existing monetary standard is the basis of all sound policy upon which the contract of the people have been made and the wages of labor have been adjusted is the vital thing involved in this controversy. For if the standard is reversed, the value of all contracts and will use every available form of currency that can be kept equal to its value. As long as there appeared to be a sound ground for the hope that silver could be raised to a parity of value with gold at the ratio of 16 to 1 by the separate action of the United States, I was willing to make the experiment, but it was never possible to carry out the legislation providing for the free and unlimited coinage of silver at that or any other ratio. The only speech I ever made in Congress on this subject was delivered in the house of representatives more than seventeen years ago, at a time when the value of the bullion contained in a gold dollar, and I together with many other members of free coinage, believing that a restoration of silver to our mint would bring it to a parity with gold, supported a measure providing for the limited coinage of silver dollars on government account, not on the account of private individuals and corporations as is now proposed. Fifteen years' experience, however, demonstrated that those of us who were in favor of free coinage were wrong. The United States has since that time been the United States of silver, its price or value were mistaken. Instead of increasing the price of silver, it continued to fall with greater rapidity than it was falling before, and the silver dollar brought to us by our government to uphold it, until now the bullion contained in a silver dollar is worth only about half as much as the bullion contained in a gold dollar. The conditions have entirely changed since 1875, and I do not understand that even our free-coinage friends in Kentucky or elsewhere now contend for any legislation by which the silver dollar could place silver on a parity with gold at the ratio of 16 to 1. On the contrary, they insist that the free and unlimited coinage of silver at that ratio would give the people cheap money, and I say with them that it would be that effect, but it would not be cheap money if it was equal in value to gold. The speech made by me on this occasion silver has been garbled and twisted and perverted in and out of Congress during the past two years with a malicious tendency which has scarcely ever been equalled in the discussion of a public question. I say that no one has ever offered to make the direct assertion that it contained a single word in favor of the free coinage of silver. It was, in fact, made in opposition

to free coinage and in support of the metallic standard for a free coinage bill, as can be seen by anyone who will take the trouble to read it. Certain sentences, in which I denounced in strong language the attempt to "theory" silver as "money metal," have been separated from their context and quoted again and again in Congress, on the stamp and in newspapers by men who never read the speech and who appear wholly incapable of understanding the difference between the total issue of that metal as money and 16 free and unlimited coinage at the public expense for the benefit of private individuals and corporations. I have a copy of the speech here, but will not detail you by reading extracts from it to show what my position was, because any politician who desires to do so can find it in full in the appendix to the congressional record for the second session of the Forty-fifth Congress. Some of the opinions then expressed have been modified and some of them have been changed altogether by subsequent events and by a more thorough investigation of the subjects to which they related; but on the question of free coinage my convictions have never been shaken for a moment."

Some folks will think that Dr. Bell's Pine Tar Honey is no better than the common cough remedies until they try it. Then they will try for themselves and buy the best on earth. For sale by Short & Haynes, Cloverport; Dr. R. H. McMillan, McDaniel; M. Meyer & Co.; Burns; A. Taylor, Rowlett; W. E. Brown, Irving, Ky.; A. A. Richardson, Gardfield; A. E. Morris, Big Spring, Ky.; W. C. Moorman, Glendenshire; P. R. Sheron, Bros. & Co., Kirk, Ky.; Horace Root, Hardinsburg, Ky.

HOLT.

Miss Lillian Greenwood was ill several days last week.

R. S. Carter was in Louisville last week with some stock.

Miss Martha Hawkins gave a birthday party Friday night.

Miss Lila Tate returned to her home at Toloburn last Sunday.

Miss Susan Blair attended the Polk-Cox nuptials last Sunday.

The work on L. D. Addison's brick storehouse began last week.

Most all garden-stuff was killed or badly damaged by the frost Wednesday night.

Cut-worms are still playing havoc with every thing green that grows from the ground.

Miss Marie Bandy, of Cloverport, spent Friday night with Misses Alice and Lillian Greenwood.

Misses Minnie Boultinghouse and Mary Weatherholt went to Toloburn last week to pick strawberries.

Mission Polk and Miss Annie Cox were lately married at the home of the bride's parents, Mr. and Mrs. Chas. Cox, near this place, Sunday evening May 12 at 5 o'clock. We wish them a long and happy life.

The prospect for a large fruit crop is not so flattering as we reported some few weeks ago. There will be more than half a crop of apples, and unless they start falling off now, will be an entire failure, some of the large orchards being now almost barren. Do not get discouraged farmers, but try again.

The cut-worms and frosty nights will soon be things of the past, then, your crops will lie low in the face of the good times that are coming. We wish you to reap the bountiful harvest that will fill your pockets to overflowing with the good free silver we are to have bye and by.

Boston Women Withdraw to Weep.

It is a tribute to Mr. Irving's genius that when he acted "The Story of the Water" the other day so great was the emotion that men wept and women wept.

Mr. Irving during his first visit to this country, when he was playing "Charles" at the Boston theatre, and had hysterics by themselves, which show how much genuine feeling had been excited by that great and doleful interpretation of a king.—Boston Herald.

Wardens' House Double.

A purser's job had been presented to a warden upon his retirement, after 40 years' service, from Birmingham jail.

The house of representatives will be in session on Friday and Saturday June 14th and 15th. The examination will begin at 9 o'clock.

Each applicant will be placed in a band and bring their stationery so there shall be no confusion.

Very Respectfully, ANDREW DRINKELL, Sup't.

Coal Reduced.

The Celebrated Falcon Coal, delivered screened lump 7 1/2 per bushel by the load thirty bushels or more. No coal thirty bushels or more for per bushel.

Wanted Female Help.

Professional nurse or married lady to introduce to mothers, maternal teaching and bowel remedy, write Floyd & Co., Owensboro, Ky.

FOR SALE.

Two fresh milk cows for sale, one of them a Jersey. For information apply to Chas. Kiebel, Bell, Ky.

This Year's Corn.

The only petticoat corn due this year are Bucknall's and Brown's, and both are known to be as safe as to be a little less expensive than any other corn.

Wholesaler of Corn.

A little 3-year-old girl, while her mother was trying to get her to sleep, became interested in some notes. She was told that it was a trick, when she was asked to observe.

Mamma, I think he ought to be called a "Waddy."

ROYAL Baking Powder. Highest of all in inventing strength—U.S. Government.

Something to Eat and where to find it

**Vest's**

Is the place. Our Grocery Department was never so complete and prices never so low.

Give us your orders and we will give you pure Groceries at surprisingly low prices.

There will be a Picnic on the

**Fourth of July**

At the usual place at

**St. Romauld's Catholic Church,**

For the benefit of a new church.

Everybody is invited. A fine speaker will be secured for the occasion. He will not make a political baragane, but will speak on questions of importance to every citizen, and will say things that every patriotic citizen should hear. There will be good music and a fine dinner. Make your arrangements to go, as it will be a grand day for all.

THE COMMITTEE.

**R. N. Miller, ATTORNEY AT LAW**

HARDINSBURG, KY.

Will practice in all the Courts in the County and surrounding District.

**Administrator's Notice**

All persons indebted to the estate of James R. Wheeler, deceased, will please come forward and settle with me. Those holding claims against the estate are requested to present their proper proof, for payment.

**Gus. Brown, ATTORNEY AT LAW**

CLOVERPORT, KY.

Office with David R. Murray, East end of Iris Bridge.

**Barnes & Kincheloe, ATTORNEYS AT LAW,**

Hardinsburg, Ky.

Office on Main street next door north of postoffice.

**Administrator's Notice**

All persons having claims and accounts against the estate of Judge J. A. Murray, deceased, are requested to present their proper proof, for payment. All persons indebted to the estate are requested to settle with me. Those holding claims against the estate are requested to present their proper proof, for payment.

**FOR SALE**

Two fresh milk cows for sale, one of them a Jersey. For information apply to Chas. Kiebel, Bell, Ky.

**The Old Reliable**

**OWARD**

Established 22 years. Treats male or female impotency, spermatorrhea, prostatic disease, gonorrhea, syphilis, etc. All persons suffering from these diseases are requested to consult me. I have a large stock of medicine and a full supply of all the latest and most reliable remedies. I have a large stock of medicine and a full supply of all the latest and most reliable remedies. I have a large stock of medicine and a full supply of all the latest and most reliable remedies.

**TABLER'S BUCK EYE OINTMENT**

CURES NOTHING BUT PILES.

A BURE AND CERTAIN CURE FOR THE MOST OBSTINATE PILES.

**NEAT'S SARSAPARILLA.**

It sets you up, and make a new person of you. For sale by A. R. FISHER, Drugist, Cloverport, Ky.











